

Pershing Fee Schedule for Bley Investment Group, Inc.

The following fees are applied for certain services with a Bley Investment Group, Inc. account held at Pershing. Only customers who utilize these services will be charged the corresponding fees. Additional fees may be applied for certain services.

Service	Fee	Recurrence	Definition
ACAT Out	\$125	Per Account Transferred	Accounts that are transferred to another financial institution
DWAC Transfer – Incoming/Outgoing	DWAC \$6	Per Security	Processing fee to/from transfer agent. Fees vary depending upon agent
DWAC additional Pershing Processing Fee	\$6.00	Per Security	Additional processing fee for DWAC transactions
Accommodation Transfer	\$75	Per Certificate	Transfers of stock from street name to personal certificate registration and delivery; if available
Legal Transfers	\$150	Per Certificate	Transfers/deposits requiring legal papers in addition to stock powers
Voluntary Reorganization	\$60	Per Security	Reorganizations such as tender offers, whereby a customer may elect to participate
Mandatory Reorganization	\$20	Per Security	Reorganizations such as mergers and take-overs which are mandatory
Wire Transfers - Outbound	\$30	Per Transfer	Transfer of funds to another financial institution via Federal Wire System
Returned Check/ACH Non-Corestone	\$25	Per Occurrence	Checks/ACH deposited which are rejected for insufficient funds
Check Stop Payment Non-Corestone	\$15	Per Check Stopped	Placing a stop payment on a check issued by Pershing from your brokerage account
Returned Check/ACH Corestone	\$30	Per Occurrence	Checks/ACH deposited which are rejected for insufficient funds
Check Stop Payment Corestone	\$30	Per Check Stopped	Placing a stop payment on a check issued by Pershing from your brokerage account
Corestone Silver Account	\$35	Annual Fee	Program annual fee
Corestone Silver Account Plus	\$65	Annual Fee	Program annual fee
Corestone Gold Account	\$125	Annual Fee	Program annual fee
Corestone Platinum Account	\$175	Annual Fee	Program annual fee
Corestone Corporate Gold Account	\$175	Annual Fee	Program annual fee
Corestone Corporate Platinum Account	\$275	Annual Fee	Program annual fee
Initial Personal Check Order	\$0	Initial Order Only	Initial order of checks on personal account
Corestone Personal Check Reorder – Silver Account	\$15	Each Reorder	Reorder of Corestone Silver Account Checks
Corestone Personal Check Reorder – Gold Account	\$15	Each Reorder	Reorder of Corestone Gold Account Checks
Corestone Personal Check Reorder – Platinum Account	\$10	Each Reorder	Reorder of Corestone Platinum Account Checks
Carbon Copy Checks – Initial Order	\$15	Initial Order Only	Initial order of carbon-copy checks
Carbon Copy Checks – Reorder (Silver, Gold or Platinum Account)	\$25	Each Reorder	Reorder of carbon copy checks for either Silver, Gold or Platinum Accounts
Business Checks – Initial Order	\$55	Initial Order Only	Initial order of business checks
Business Checks – Reorder	\$45	Each Reorder	Reorder of Business Checks
Account Inactivity*	\$30/\$20	Annually per Account	Fee charged annually based upon a calendar year; \$20 fee is for inactive accounts that only own mutual funds
IRA Maintenance	\$45	Annually per Account	Fee charged annually based on anniversary date

Mutual Fund Only IRA or SIMPLE IRA Maintenance	\$15	Annually per Account	Fee charged annually based on anniversary date for account owning only open-end mutual funds
SIMPLE IRA Maintenance	\$65	Annually per Account	Fee charged annually based on anniversary date
QUALIFIED Plans Maintenance	\$85-\$135	Annually per Account	Fee charged annually based on anniversary date
IRA Termination	\$100	Per Account	The closing or transfer of a retirement account or qualified plan
Overnight Courier Weekday Delivery	\$15	Per Occurrence	Usage of overnight services such as UPS and FedEx
Cash/Margin Extension	\$20	Per Occurrence	Fee charged for inadequate cash or margin positions
Safekeeping	\$15	Per Certificate per Month	For securities that are held at Pershing that are non-transferable.
Register and Ship Physical Certificate	\$75.00	Per Certificate	Fee charged when a customer requests to register and ship a certificate to them instead of holding it their Pershing account
Foreign Account Fee	\$60	Per year	Accounts with a non-US tax residence
Confirmation Fee	\$2.50	Per trade confirmation	Fee for all trade confirmations
Paper Statement Mailing Fee	\$2.00	Per account statement	For certain account types that do not elect for paperless/e-delivery
Paper Confirmation Mailing Fee	\$2.00	Per trade confirmation	For accounts that do not elect for paperless/e-delivery